



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 11, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,767	\$ 3,947	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	418	4,807	11,218	27,735
Total Operating Balance	\$ 7,185	\$ 8,753	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 251	\$ 5,540	Commodity Credit Corporation programs ..	\$ 38	\$ 319	\$ 20,829
Commodity Credit Corporation programs ..	25	346	8,659	Defense Vendor Payments (EFT)	646	8,956	164,522
Customs and Certain Excise Taxes	101	907	18,670	Education Department programs	90	2,066	51,100
Deposits by States:				Energy Department programs	75	787	17,608
Supplemental Security Income	0	315	3,087	Federal Employees Insurance Payments ..	19	1,549	28,594
Unemployment	8	258	23,759	Fed. Highway Administration programs ...	0	912	17,921
Education Department programs	46	534	12,183	Federal Salaries (EFT)	51	5,332	92,228
Energy Department programs	10	118	4,441	Food and Nutrition Service (misc)	85	952	17,322
Estate and Gift Taxes	73	698	17,286	Food Stamps	79	840	14,550
Federal Reserve Earnings	0	1,031	13,930	GSA programs	0	784	12,883
Foreign Deposits, Military Sales	23	614	7,508	Health and Human Services Grants (misc)	260	2,314	49,485
FTD's Received (Table IV)	1,463	15,041	347,473	Housing and Urban Development programs	0	2,818	36,333
Housing and Urban Development programs	28	266	6,591	Interest on Treasury Securities	2	1,850	94,926
Individual Income and Employment				Justice Department programs	0	606	10,262
Taxes, Not Withheld	903	5,053	194,828	Labor Dept. prgms (excl. unemployment) .	106	467	9,106
Interest recd from T&L Depositories	0	3	89	Medicaid	832	8,075	123,388
Justice Department programs	10	261	3,059	Medicare	799	13,018	206,082
Postal Service	312	3,616	69,291	NASA programs	9	380	8,689
Public Debt Cash Issues (Table III-B)	37	228,299	3,264,460	Postal Service Money Orders and Other ..	256	1,956	34,553
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	4,084	190,105	2,943,905
				Social Security Benefits (EFT)	0	24,996	276,943
				Temporary Assistance for Needy			
				Families (HHS)	45	545	12,610
				Unemployment Insurance Benefits	43	1,169	32,232
				Veterans Affairs programs	6	691	12,957
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	177	415	116,849
Total Other Deposits	0	1,501	19,135	Unclassified	785	19,011	253,857
Change in Balance of Uncollected				Total, Other Withdrawals	961	34,448	563,416
Funds (closing balance \$65)	85	24	56	Transfers to Depositories	0	8,102	359,424
Transfers from Depositories	8,167	57,033	1,191,366	Total Federal Reserve Account	8,487	314,037	5,211,868
Total Federal Reserve Account	11,308	316,168	5,211,411	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,778	38,131	804,625	(Table V)	8,167	57,033	1,191,366
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,487	\$ 305,935	\$ 4,852,444
(Table V)	0	8,102	359,424	Net Change in Operating Cash Balance	\$ -1,568	\$ -8,669	\$ -27,774
Total Tax and Loan Note							
Accounts (Table V)	3,778	46,232	1,164,049				
Total Deposits (excluding transfers)	\$ 6,919	\$ 297,266	\$ 4,824,670				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, June 11, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 4,000	\$ 143,844	\$ 2,495,411
Regular Series	\$ -2	\$ 146,331	\$ 2,397,746	Notes	0	33,297	325,104
Cash Management Series	0	39,000	179,007	Bonds	0	3	20,829
Notes	0	31,308	584,350	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	255	3,863	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	43	560	9,248
Nonmarketable:				Government Account Series	65,891	1,035,371	26,001,216
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	19	341	7,392	State and Local Series	41	12,401	87,293
Interest Increment	0	530	5,272	Other	0	0	395
Government Account Series	66,029	1,018,256	26,117,021				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	19	11,847	99,431				
Other	0	0	435				
Total Issues	\$ 66,087	\$ 1,247,868	\$ 29,409,166	Total Redemptions	\$ 69,974	\$ 1,225,476	\$ 28,973,711
				Net Change in Public Debt Outstanding	\$ -3,887	\$ 22,392	\$ 435,455

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 66,087	\$ 1,247,868	\$ 29,409,166
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	506	6,903
Bonds and Notes (-)	0	23	-1,504
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	66,029	1,018,256	26,117,021
Interest Increment on United States Savings Securities (-)	0	530	5,272
Inflation - Indexed Securities Increment	22	255	3,792
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	37	228,299	3,264,460
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,974	1,225,476	28,973,711
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	65,891	1,035,371	26,001,216
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 4,084	\$ 190,105	\$ 2,943,905

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,246,692	\$ 4,250,703	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,972,083	2,971,960	2,989,295	2,859,230
Total Public Debt Outstanding	7,218,775	7,222,662	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,673	44,703	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,173,735	\$ 7,177,592	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,506	\$ 52,900	\$ 1,008,552
Individual Estimated Income Taxes	22	76	4,123
Railroad Retirement Taxes	30	138	2,769
Excise Taxes	136	974	44,556
Corporation Income Taxes	494	1,164	123,952
Federal Unemployment Taxes	3	26	5,686
Estate and Gift Taxes & Misc IRS Rcpts.	4	21	463
Change in Balance of Unclassified Taxes	80	326	387
Total	\$ 5,273	\$ 55,625	\$ 1,190,488

These Receipts were deposited in:

Federal Reserve Account:			
Directly	74	719	23,015
Collector Depositories	1,388	14,321	324,458
Tax and Loan Accounts	3,778	38,131	804,625
Inter-agency Transfers	33	2,454	38,390

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 95	\$ 174	\$ 4,538	\$ 4,807
Deposits:				
Taxes Received (Table IV)	9	65	3,705	3,778
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	7,337	7,337
Depository Initiated	2	18	810	830
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 101	\$ 221	\$ 96	\$ 418

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,032	\$ 1,321	\$ 211,871
Business	0	1,591	45,208